

Attachment # 5
Page 1 of 4**Portfolio Director****Fixed and Variable Annuity**

Fund	Net Fund Expenses
VALIC Company 1	
Asset Allocation Fund	1.72
Blue Chip Growth Fund ¹	2.24
Capital Conservation Fund	1.70
Core Equity Fund	1.85
Government Securities Fund	1.66
Growth Fund ¹	2.67
Growth & Income Fund	1.85
Health Securities Fund ¹	2.24
Income & Growth Fund	1.83
International Equities Fund	1.68
International Government Bond Fund	1.77
International Growth I Fund	2.06
Large Cap Growth Fund	2.06
Mid Cap Index Fund	1.45
Money Market I Fund	1.60
Nasdaq-100% Index Fund	1.81
Science & Technology Fund	2.04
Small Cap Fund	1.95
Small Cap Index Fund	1.52
Social Awareness Fund	1.65
Stock Index Fund	1.40
Value Fund	2.50
VALIC Company II	
Aggressive Growth Lifestyle Fund	0.85
Capital Appreciation Fund	1.60
Conservative Growth Lifestyle Fund	0.85
Core Bond Fund	1.52
High Yield Bond Fund	1.74
International Growth II Fund	1.75
Large Cap Value Fund	1.56
Mid Cap Growth Fund	1.60
Mid Cap Value Fund ²	1.80
Moderate Growth Lifestyle Fund	0.85
Money Market II Fund	1.31
Small Cap Growth Fund	1.91
Small Cap Value Fund	1.70
Socially Responsible Fund	1.31
Strategic Bond Fund	1.64
AIM Large Cap Zgrowth Fund	2.55
American Century Ultra Fund, Investor Class	2.04
Ariel Appreciation Fund	2.20
Ariel Fund	2.10
Credit Suisse Small Cap Growth Fund, Common Class	2.40
Dreyfuss BASIC U.S. Mortgage Securities Fund	1.82

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Fund	Net Fund Expenses
Evergreen Growth and Income Fund, Class A	2.54
Evergreen Special Values Fund, Class A ³	2.36
Evergreen Equity Income Fund, Class A ³	2.39
Evergreen Special Equity Fund, Class A	2.63
Janus Adviser Worldwide Fund, Class I	2.20
Janus Fund	1.89
Lou Holland Growth Fund	2.35
MSIF Trust Mid Cap Growth Portfolio, Adviser Class	1.89
Putnam Global Equity Fund, Class A	2.25
Putnam New Opportunities Fund, Class A	1.98
Putnam OTC & Emerging Growth Fund, Class A	2.24
Sit Mid Cap Growth Fund	2.15
Sit Small Cap Growth Fund	2.50
Templeton Foreign Fund, Class A	2.22
Templeton Global Asset Allocation Fund, Class 1	2.06
Vanguard LifeStrategy Conservative Growth Fund	1.25
Vanguard LifeStrategy Growth Fund	1.25
Vanguard LifeStrategy Moderate Growth Fund	1.25
Vanguard Long-Term Corporate Fund, Investor Shares	1.56
Vanguard Long-Term Treasury Fund, Investor Shares	1.53
Vanguard Wellington Fund, Investor Shares	1.61
Vanguard Windsor II Fund, Investor Shares	1.68

ICMA Retirement Corporation Asset Based Fees & Expenses

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VantageTrust Index Funds	Fund Expenses	Plan Admin. Fee	Total
Core Bond Index	0.49% ✓	0.55%	1.04%
500 Stock Index	0.48% ✓	0.55%	1.03%
Broad Market Index	0.50% ✓	0.55%	1.05%
Mid/Small Cap Stock Index	0.54% ✓	0.55%	1.09%
Overseas Equity Index	0.71% ✓	0.55%	1.26%
VantageTrust Non-Index Funds			
Cash Management* ✓	0.65%	0.55%	1.20%
US Government Securities ✓	0.62%	0.55%	1.17%
Asset Allocation ✓	0.76%	0.55%	1.31%
Equity Income ✓	0.93%	0.55%	1.48%
Growth & Income ✓	0.85%	0.55%	1.40%
Growth ✓	0.92%	0.55%	1.47%
Aggressive Opportunities ✓	1.19%	0.55%	1.74%
International ✓	1.21%	0.55%	1.76%
VantageTrust Stable Value Fund			
PLUS Fund ✓	0.47%	0.55%	1.02%
VantageTrust Model Portfolio Funds			
Savings Oriented ✓	1.03%	0.55%	1.58%
Conservative Growth ✓	1.02%	0.55%	1.57%
Traditional Growth ✓	1.05%	0.55%	1.60%
Long-Term Growth ✓	1.01%	0.55%	1.56%
All-Equity Growth ✓	1.18%	0.55%	1.73%

* Investments in the underlying Vantagepoint Money Market Fund are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

VantageTrust Mutual Fund Series	Fund Expense	Mutual Fund Svcs.	Plan Admin	Total
VT PIMCO Total Return Fund (Administrative Shares)	0.68%	0.15%	0.55%	1.38%
VT PIMCO High Yield Fund (Administrative Shares)	0.75%	0.15%	0.55%	1.45%
VT Fidelity Puritan® Fund	0.64%	0.15%	0.55%	1.34%
VT Lord Abbett Large Company Value Fund (Class A Shares) ¹	0.85%	0.15%	0.55%	1.55%
VT American Century® Value Fund (Investor Class) ²	1.00%	0.15%	0.55%	1.70%
VT Gabelli Value Fund (Class A Shares)	1.40%	0.15%	0.55%	2.10%
VT Calvert Social Investment Fund Equity Portfolio (Class A Shares)	1.29%	0.15%	0.55%	1.99%
VT MFS Large Company Growth Fund (Class A Shares) ³	0.94%	0.15%	0.55%	1.64%
VT Fidelity Contrafund®	0.99%	0.15%	0.55%	1.69%
VT Fidelity Magellan® Fund	0.76%	0.15%	0.55%	1.46%
VT Putnam Voyager Fund (Class A Shares)	0.96%	0.15%	0.55%	1.66%
VT American Century Ultra® Fund (Investor Class) ²	0.99%	0.15%	0.55%	1.69%
VT T. Rowe Price® Small Cap Stock Fund (Advisor Class) ⁴	1.19%	0.15%	0.55%	1.89%
VT T. Rowe Price® Small Cap Value Fund (Advisor Class) ⁴	1.06%	0.15%	0.55%	1.76%
VT INVESCO Small Company Growth Fund (Investor Class)	1.45%	0.15%	0.55%	2.15%
VT Janus Adviser Series Worldwide Fund	1.20%	0.15%	0.55%	1.90%
VT Putnam International Growth Fund (Class A Shares)	1.16%	0.15%	0.55%	1.86%

¹ Invests solely in the Lord Abbett Affiliated Fund I.

² American Century & Ultra are registered trademarks of American Century Services Corporation.

³ Invests solely in MFS Massachusetts Investors Growth Stock Fund.

⁴ T. Rowe Price is a registered trademark of T. Rowe Price Group, Inc. - all rights reserved.

Please consult both the current fund's prospectus and Making Sound Investment Decisions: A Retirement Investment Guide for a complete summary of all fees, expenses and trading restrictions carefully prior to investing any money. This chart includes fees/expenses charged by underlying mutual funds based on data derived from the fund's current prospectus as of 7/31/03. Reimbursements received from mutual funds are retained by ICMA-RC. The VT Fidelity Magellan® Fund is closed to new plan sponsors.

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Nationwide Retirement Solutions
Fee Table Effective December 31, 2003

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Investment Option	EXPENSE RATIO	VARIABLE ACCOUNT EXPENSE	TOTAL EXPENSES	Investment Option	EXPENSE RATIO	VARIABLE ACCOUNT EXPENSE	TOTAL EXPENSES
Asset Allocation Funds				Large Cap Stocks			
Investor Destinations Funds:²				American Century Ultra Inv			
Aggressive Fund	0.90%	0.70%	1.60%	Dreyfus Appreciation	0.99%	0.95%	1.94%
Moderately Aggressive Fund	0.90%	0.70%	1.60%	Edgar Lomax Value Fund	0.91%	0.80%	1.71%
Moderate Fund	0.89%	0.70%	1.59%	Fidelity Contraband	1.23%	0.80%	2.03%
Moderately Conservative Fund	0.89%	0.70%	1.59%	Fidelity Equity Income	0.99%	0.95%	1.94%
Conservative Fund	0.89%	0.70%	1.59%	Fidelity Magellan	0.71%	0.95%	1.66%
International Stocks				Fidelity OTC Portfolio	0.78%	0.95%	1.71%
American Century Int'l Disc Fund Inv [*]	1.53%	0.80%	2.33%	Gartmore Nationwide Fund Class D	1.12%	0.95%	2.07%
JP Morgan Fleming Int'l Equity Fund Select	1.25%	0.80%	2.05%	MFS Mass Inv Growth Stock A	0.86%	0.80%	1.66%
Nationwide International Index A	0.75%	0.80%	1.55%	MSIF Equity Portfolio Inst Class	0.92%	0.80%	1.72%
Opentheimer Global A	1.23%	0.80%	2.03%	Nationwide S & P 500 Index Fund	1.05%	0.80%	1.85%
Templeton Foreign A				Nationwide S & P 500 Index Fund	0.48%	0.80%	1.28%
Small Cap Stocks				Neuberger Berman Socially Responsive Fund Inv	1.09%	0.80%	1.88%
Brown Capital Small Co Inst	1.23%	0.80%	2.03%	Putnam Voyager A	0.96%	0.80%	1.76%
Franklin Balance Sheet Invest Fund A	1.00%	0.80%	1.80%	SEI Index S&P500 Index Portfolio E	0.25%	0.95%	1.20%
GVIT Small Company Fund I	1.18%	0.80%	1.98%	The Investment Company of America	0.59%	0.95%	1.54%
Nationwide Small Cap Fund Inst	1.20%	0.70%	1.90%	Van Kampen Growth & Income A	0.85%	0.80%	1.65%
Nationwide Small Cap Index A	0.89%	0.80%	1.69%				
Neuberger Berman Genesis Trust Class	1.13%	0.80%	1.93%				
Mid Cap Stocks							
American Century Value Inv	1.00%	0.80%	1.80%				
Dreyfus Premier Midcap Slt A	1.35%	0.80%	2.15%				
INVESTCO Dynamics Inv	1.21%	0.80%	2.01%				
JP Morgan Mid Cap Value Fund A	1.25%	0.80%	2.05%				
Nationwide Mid Cap Market Index A	0.71%	0.80%	1.51%				
One Group Mid Cap Growth A	1.24%	0.80%	2.04%				
One Group Mid Cap Value A	1.24%	0.80%	2.04%				
Bonds							
Federated US Gov 2-5 Inst	0.57%	0.95%	1.52%				
MSIF Fixed Income Portfolio Inst Cts	0.50%	0.95%	1.45%				
MDL Broad Market Fixed Income Fund	0.90%	0.80%	1.70%				
MFS High Income Fund A	1.03%	0.95%	1.98%				
Nationwide Bond Index Fund	0.71%	0.80%	1.51%				
PIMCO Total Return A	0.90%	0.80%	1.70%				
Waddell & Reed Adv High-Income Y	0.83%	0.80%	1.63%				
Fixed Income							
AIM Treasury Portfolio Inst	0.12%	0.95%	1.07%				
Nationwide Fixed Annuity	N/A	N/A	0.00%				
Gartmore Money Market	0.59%	0.80%	1.39%				
Balanced							
Fidelity Puritan Fund	0.66%	0.95%	1.61%				

* This fund is closed to new participation
¹ Fund Expense data derived from www.natfunds.com and are as of 12/31/03
² The Gartmore Investor Destinations Funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the investor destinations funds, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.
For additional information, including charges and expenses, please request underlying fund prospectuses and an informational brochure from NRS by calling 1-877-877-3678.
Please read carefully before investing.
The expense ratios shown above are deducted by the underlying mutual fund before it provides Nationwide with the daily net asset value. Nationwide then deducts applicable variable account charges from the net asset value in calculating the unit value of the corresponding sub-account.
The management fees and other expenses are more fully described in the prospectus for each underlying mutual fund.
The Group Fixed Fund Retirement Contract TSP 557 and
Group Flexible Fund Retirement Contract TSP 556 are underwritten by Nationwide Life Insurance Securities offered by Nationwide Investment Services Corporation, Member NASD
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